

**OFFICE OF THE TREASURER**

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**The Double Bottom Line: Investing in California's Emerging Markets*****Investment Initiatives: Ideas to Action***

- Approximately 12% of State's Pooled Money Investment Account (PMIA), managed by the State Treasurer's Office, is now in California "double bottom line" investments
- The PMIA has purchased \$1.32 billion of Community Reinvestment Act (CRA) eligible California home mortgages (including \$151 million in teacher assistance mortgages)
- The PMIA has increased deposits by \$3.5 billion (since 1/1/99) in California community lending institutions
- The PMIA has purchased \$319 million of California SBA loans (since 1/1/99)
- CalPERS has adopted a goal of investing 2% (approximately \$2.7 billion) of its portfolio in domestic emerging markets, primarily in California
- CalPERS has committed \$475 million to The California Initiative for private equity investment in businesses in underserved areas
- CalPERS has committed over \$1 billion to urban, in-fill real estate ventures, including \$150 million for affordable housing, in California communities
- CalPERS has purchased \$90 million in CRA eligible California home mortgages
- CalPERS has purchased \$263 million in California SBA loans
- CalPERS has invested \$169 million in CRA housing in its Single Family Housing Program
- CalSTRS has adopted a goal of investing 2% (approximately \$1.85 billion) of its portfolio in domestic emerging markets, primarily in California
- CalSTRS has allocated \$350 million for private equity investment in businesses in underserved urban and rural communities
- CalSTRS has allocated \$750 million to urban, in-fill real estate ventures, including \$150 million for affordable housing, focused on California communities
- CalSTRS has purchased \$93 million in CRA eligible California home mortgages